



Date: 30th October, 2024

Ref: MIFL/BSE/SD-Q2/SEPTEMBER-2024

Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 537800

Script ID: MANGIND

Sub: Nil statement on deviation(s) and/or variation(s) of funds raised by Mangalam Industrial Finance Limited (“the Company”) for the Second Quarter and Half Year months ended 30th September, 2024

Listing Regulation: Regulation 32(1) and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, issued by the SEBI titled “ Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.” which was duly reviewed by the Audit Committee and approved by Board of Directors of the Company at its Meeting held on **Tuesday, 29th October, 2024**, we hereby confirm that there is no deviation or variation in the funds raised. A Nil Statement of deviation or variation is enclosed herewith as “**Annexure A**”.

Kindly take the above intimation on record.

Thanking You.

Yours Faithfully
For Mangalam Industrial Finance Limited

Arun Pillai
Chief Financial Officer

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

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Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	Mangalam Industrial Finance Limited					
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended	30 th September, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	NIL					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA	NA	NIL	NA	NIL	NIL	NO DEVIATION OR VARIATION
Note: During the Second Quarter ended 30 th September, 2024, the Company has not raised any funds hence submitting NIL Statement.						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Arun Pillai Chief Financial Officer						